

EconEdLink: Where Did All the Money Go? – Clue Sheet #1 (Answer Sheet)

Year	CPI	Unemployment Rate	Federal Spending	US Events	World Events	Other
1920	20	5.2	\$6. 36 billion	Woman's suffrage, Red Hunt in US, bomb explodes in Morgan Bank, anti-immigration movement	Ottoman Empire	KDKA 1 st commercial radio broadcast, Goddard's work with rockets, speakeasies open to get around prohibition
1921	17.9	11.7	5.06 billion	Congress establishes Budget and Accounting Office, US Congress declares WWI over	Washington Disarmament Conference limits naval tonnage, Pledges to protect China's integrity	Vitamins D & E discovered, Law of photo-electric effect discovered
1922	16.8	6.7	3.2 billion	Coal miners strike for 6 months, industry crippled	Mussolini forms Fascist govt. in Italy, Iris Free State proclaimed, Reparations for Germand set at 132 billion gold marks, starts the hyperinflation	Discoveries of insulin and human growth hormone
1923	17.1	2.4	3.14 billion	Harding dies, 2 nd KKK movement spreads violence and controversy	Hitler is jailed and serves 8 months out of 5 years for attempted overthrow, writes <u>Mein Kampf</u> , France and Belgium occupancy the Ruhr valley of Germany to enforce reparations	1 st TV transmission tube and 1 st color tube by Russian immigrant, Zworykin
1924	17.1	5.0	2.916 billion	Computer Tab Recording Co. reorganizes into IBM, Teapot Dome Scandal with oil reserves	Lenin dies, Stalin comes to power, Ottoman Empire (1290) becomes modern Turkey	Disney's 1 st cartoon, Hubble explains spiral nebulae, Strep bacteria cause of scarlet fever, X-ray spectroscopy, EKG invented

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1925	17.5	3.2	2.92 billion	Wyoming elects 1 st woman governor, Scopes' trial,	<u>Win Kampf</u> published.	Baird transmits human features on TV, movie classic <u>Potemkin</u> , <u>Ben Hur</u> Costs 3.95mil to produce, Leica 35mm camera
1926	17.7	1.8	2.93 billion	US troops in Nicaragua, Father Coughlin starts racist and right-wing movement,	General strike in Britain, Chiang Kai-Shek comes to power in China	RCA, GE, Westinghouse establish NBC, Goddard fires 1 st liquid fuel rocket, Book of the Month Club founded.
1927	17.4	3.3	2.86 billion	Holland Tunnel connects Manhattan to Jersey City	German economy collapses. Socialists riot out of Communist Party, Lindbergh's nonstop flight	"Jazz Singer" is 1 st talking film, "Show Boat" produced, All electronic TV, Big Bang theory, malaria inoculation
1928	17.1	4.2	2.96 billion	Merchant Marine Act makes trade easier, Hoover elected 1 st	Kellogg-Briand Pact signed, Stalin's 5 yr. Plan collectivizes farms	TV image from Britain to US, GE introduces 3"x4" screen, TV sold for \$75, Disney cartoon with sound, Penicillin discovered, pregnancy test developed
1929	17.1	3.2	3.13 billion	St. Valentine's Day massacre-organized crime, stock prices plummet Nov.-Dec., Investors lose \$30bil.	Jewish-Arab clash in Jerusalem, Trotsky expelled from Russia	CBS founded, penicillin used to fight infections, EEG invented, Einstein unified field theory,

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1930	16.7	8.9	3.32	Hawley-Smoot tariff passed, starts trade war, trade declines sharply deepening the Depression	Brit., France, US, Japan, Italy sign naval disarmament, Nazis gain in elections, haile Selassie leader of Ethiopia	Code of decency for movies, Plut discovered, 1 st analog computer built, Human blood groups discovered
1931	15.2	16.3	3.58	Sottsboro trial begins, Capone sentenced to 11 years for tax evasion	Spain becomes republic, Mukden begins Japanese occupation of Manchuria	30,000 TVs in US (9000 in NYC), Frigidaire makes refrigerator safe for household use, heavy water discovered, electron microscope invented
1932	13.7	24.1	4.66 bil.	Reconstruction Finance Corp., Bonus marches (vets) confrontation with troops, Amelia Earhart, Lindbergh kidnapping and murder	Nazis lead German elections, famine widespread in USSR	Atom split, subatomic particles discovered, Quantum mechanics developed, function of neurons
1933	13	25.2	4.6 bil.	FDR inaugurated, prohibition repealed, Glass-Steagall Act bans banks from stocks and bonds	Nazi terror begins, Hitler becomes Chancellor, Germany and Japan withdraw from the League of Nations	F.M. invented, hereditary functions of chromosomes speed of light published, atomic theory expanded
1934	13.4	22	6.54 bil.	SEC established, FCC established, Dust storms ruin 100million acres, severely damage cropland	Austrian leader killed by Nazis, Hitler becomes Fueher, USSR into League, Mao begins the Long March with 100,000 soldiers	Fermi bombards uranium & creates new elements, Vitamin K, liver therapies
1935	13.7	20.1	6.41 bil.	2 nd phase of New Deal, social security, better housing, equitable taxes, farm assistance, Huey Long assassinated	Nazis stomp on Versailles Treaty, introduce compulsory military service, Persia becomes Iran, Nuremburg Laws against Jews to prevent racial pollution, Himmler starts breeding program for "super race"	Curies radioactive experiments, DuPont's Carothers invents nylon, aircraft detecting radar.